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for the Use of the Students of the Municipal
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rights of creditors where a second corporation has been established in its place. Effect of dissolution of corporation in general, where no other corporation has been substituted therefor. 44. Revival by a new charter. About the Publisher Forgotten Books publishes hundreds of thousands of rare and classic books. Find more at www.forgottenbooks.com

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arises from private law: local authority economic enterprises should not be in competition with the private sector in the free market economy. Another reason is derived from public law: activity and involvement in competition are associated with risks for the municipality. Those risks local authorities should not expose themselves to. Excerpt from Cases on Selected Topics: In the Law of Municipal Corporations The selection of cases has been made with special reference to the wants of the class at the Harvard Law School, where the time allotted for class-room work upon the entire subject of Municipal Corporations does not usually exceed ten hours. Hence some important topics are omitted altogether, while others are not fully dealt with. About the Publisher Forgotten Books publishes hundreds of thousands of rare and classic books. Find more at www.forgottenbooks.com This book is a reproduction of an important historical work. Forgotten Books uses state-of-the-art technology to digitally reconstruct the work, preserving the original format whilst repairing imperfections present in the aged copy. In rare cases, an imperfection in the original, such as a blemish or missing page, may be replicated in our edition. We do, however, repair the vast majority of

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Designed for General Readers and for Students in Colleges and Higher Schools
Higher Dents In publishing a now and somewhat revised edition of this book, I desire to express my sincere thanks for the approval which it has met from jurists and scholars most competent to pass judgment upon such a work. As its whole scope and design were new, as it was intended for the use of general readers, of students in colleges and higher schools, and as introductory to the course of professional studies by law students, it differs both in plan and mode of treatment from the ordinary legal text-books. Its original method has not been departed from in preparing a new edition. Some alterations have been made in order to give the result of recent decisions upon an important subject, and an index has been added, which was wanting in the first edition; but the text is substantially unchanged. About the Publisher Forgotten Books publishes hundreds of thousands of rare and classic books. Find more at www.forgottenbooks.com
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available to the public. We appreciate your support of the preservation process, and thank you for being an important part of keeping this knowledge alive and relevant. "Designed for general readers, and for students in colleges and higher schools."--T.p. This new edition of what has rapidly become the pre-eminent work on the role of municipal law in investment treaty arbitration is justified not only by the accelerating appearance of investment treaty awards but also by the continuing, serious flaws in the application of international law by investment treaty arbitral tribunals. As a matter of international law, arbitrators need to be attentive to the circumstances where municipal law supplies the necessary substantive legal rule. They will find this book to be the best guide to this complex challenge. The author has maintained the overall structure of the first edition and added a new chapter on Article 42 of the ICSID Convention. Certain descriptions and arguments have been rethought and revised to clarify their significance and their applicability. The treatment focuses on the role of municipal law in providing the substance for concepts such as contracts, property rights, and shareholders' rights, which are relevant in the international investment treaty context but are not

regulated under international law. Among the complex questions considered are the following: - If the application of international law requires a renvoi to municipal law, how should that renvoi be conducted? - In investment disputes, what role, if any, should municipal law have in assessing State attribution under international law? - Should shareholders receive compensation for damages suffered by their company due to a violation of an international obligation vis-à-vis the company? - Does a contractual right exist to foreign investment 'property'? - Under what conditions may a violation of municipal law become internationally wrongful? - May foreign investors rely on 'expectations' as an autonomous source of rights in investment treaty disputes? - Does an alleged breach of an umbrella clause transform a breach of contract claim covered by municipal law into an international law claim? The chapters answer these and many other questions in extraordinary depth, drawing on detailed analyses of the issues and implications posed by major relevant cases and arbitral decisions. The author's analysis of the unavoidable interaction of municipal law and international law in investment treaty arbitration - and the consequences stemming

from rejecting the application of municipal law when relevant - will continue to prove of immeasurable value to arbitrators, arbitration counsel, corporate counsel, and scholars of international law. Excerpt from An Introduction to Municipal Law: Designed for General Readers and for Students in Colleges and Higher Schools Higher Dents The opinions maintained in this portion of the book, as to the superiority of the law Of judicial decision over that of codes, is so opposed to much of the tendency of modern thought and practice, that a few words, in this connection, by way of comment upon my positions, may be permitted. It is true that codification has many advocates among able members of the English Bench and bar, who have been in ?uenced partly by the teachings of Austin, and partly by the example of the continental nations of Europe. This tendency has expressed itself in complete codes enacted for the British East India dominions, some of which per haps approach as near as possible to the ideal of a perfect code. In our own country, the practical effects of the tendency are more plainly exhibited. In addition to the ordinary forms of statutory legislation covering entire de partments of the law, more than half of the states and territories have adopted codes of civil procedure. In Cali

fornia the whole body of the law has professedly been embodied in different codes. The example of California has been followed in one or two other commonwealths; and it seems probable that New York will soon adopt a similar system, or at least a similar civil code. About the Publisher Forgotten Books publishes hundreds of thousands of rare and classic books. Find more at www.forgottenbooks.com This book is a reproduction of an important historical work. Forgotten Books uses state-of-the-art technology to digitally reconstruct the work, preserving the original format whilst repairing imperfections present in the aged copy. In rare cases, an imperfection in the original, such as a blemish or missing page, may be replicated in our edition. We do, however, repair the vast majority of imperfections successfully; any imperfections that remain are intentionally left to preserve the state of such historical works. This work has been selected by scholars as being culturally important, and is part of the knowledge base of civilization as we know it. This work was reproduced from the original artifact, and remains as true to the original work as possible. Therefore, you will see the original copyright references, library stamps (as most of these works have been housed in

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